

Subject:- Release of Budgetary Supports in favour of J&K Handloom Development Corporation Limited.

Reference:- HDC/Fin/554/2965-66 Dated 01.10.2020.

Government order No. 100- IND of 2020
D A T E D : 23-12-2020

Sanction is hereby accorded to the release of Rs.57.50 lakh (Rupees Fifty Seven Lakh Fifty Thousand Only) in favour of Managing Director, J&K Handloom Development Corporation for meeting expenditure on account of salary/wages of its employees during current financial year 2020-21.

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K Handloom Development Corporation.

The expenditure shall be booked by MD Handloom Development Corporation after fulfillment of following conditions:-

- i. The expenditure shall be made after observing all the required formalities.
- ii. The expenditure shall be subject to the conditions as laid down in Government Order No. 45-F of 2002.
- iii. The Corporation shall ensure that 25% of the budgetary support is to be earmarked for meeting statutory liabilities of the retired employees.
- iv. The EPF/GPF shall be the first charge on the amount so released and only after paying the same, the balance is to be utilized by the corporation.

Expenditure on this account shall be classified as under:-

Demand No	:	11-I&C Department
Head of Deptt	:	1106-Commissioner/secretary to Govt, I&C Dept
Major Head	:	6885-Other loans to Industries and Minerals
Sub Major Head	:	01- Loans to Industrial Financial Institutions
Minor Head	:	190-Loans to Public Sector and other undertakings
Group Head	:	0099 -General.
Sub Head	:	1211-Assistance to PSUs
Detailed Head	:	668-Loans to PSUs

This issues with the concurrence of the Finance Department conveyed vide U.O. No. FD-VII-11(107)2010-11 dated 17.12.2020

By order of the Government of Jammu and Kashmir.

Sd/-

(Manoj Kumar Dwivedi), IAS
Commissioner/Secretary to Government
Industries and Commerce Department

Dated:- 23.12.2020

No.IND/Accts/BS-52/2018

Copy to the:-

1. Financial Commissioner to Government, Finance Department.
2. Joint Secretary (JK), Ministry of Home Affairs, Government of India.
3. Principal Accountant General, J&K Srinagar/Jammu.
4. Director, Archives, Archaeology and Museums, Srinagar/Jammu.
5. Managing Director, JK Handloom Dev Corporation.
6. OSD to Hon'ble Advisor I&C Department for information.
7. Treasury Officer, Moving Treasury, Civil Secretariat, Srinagar/Jammu.
8. P/S to Commissioner/Secretary to Government, I & C Department for information.
9. P/S to Commissioner/Secretary to Govt. General Administration Department.
10. Government order file (w.3.s.c)/ Stock file.

(R.C. Kotwal)
Director Finance
Industries & Commerce Department